

RESOLUTION NO. 89-30

A RESOLUTION OF THE LODI CITY COUNCIL
CALLING UPON CONGRESS TO RESIST ALL EFFORTS TO FURTHER LIMIT THE USE
OF TAX-EXEMPT BONDS TO FINANCE LOCAL GOVERNMENTAL PROJECTS

WHEREAS, federal, state and local government all share the responsibility of providing governmental infrastructure and of providing essential services needed to promote the general welfare; and

WHEREAS, the federal government has steadily reduced its responsibility for infrastructure requirements by reduced funding and by shifting the tax burden from the national level to the state and local level; and

WHEREAS, the issuance of tax-exempt bonds by local government is critical to allow local government and municipal utilities to fund a significant part of its infrastructure requirements; and

WHEREAS, the City of Lodi, California last year issued tax-exempt bonds in the amount of \$9,415,000 for the purpose of financing a major expansion of the City's wastewater treatment plant; and

WHEREAS, further restrictions on the use of tax-exempt bonds will seriously impair the ability of the City of Lodi, California to finance its essential services facilities, including roads, water, sewer, electricity, transportation and other basic functions to the detriment of all of its citizens;

NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Lodi, California calls upon Congress to resist all efforts to further limit the use of tax-exempt bonds to finance local governmental projects.

Dated: March 22, 1989

I hereby certify that Resolution No. 89-30 was passed and adopted by the City Council of the City of Lodi in a regular meeting held March 22, 1989 by the following vote:

Ayes: Council Members - Hinchman, Olson, Reid, Snider and
Pinkerton (Mayor)

Noes: Council Members - None

Absent: Council Members - None


Alice M. Reimche
City Clerk